



A New First-Time Homebuyer Program.¹

ASSISTANCE

- 6% of the purchase price
- Up to **\$15,000** maximum
- Can be applied to down payment or closing costs

LOAN TYPES & LENDERS

- Conventional, FHA, VA, USDA
- Apply with any of the over **160** approved lenders

MAIN REQUIREMENTS²

- 640 minimum FICO™
- 45%-50% max debt-to-income ratio
- Must not exceed program income or purchase price limits posted on IHDAmortgage.org/limits

Your first step towards your first home.³



Find program details and how to apply on the Homebuyer Center!



IHDAmortgage.org/homebuyers



1. Homebuyers wishing to participate in this program must use an IHDA 1st mortgage and be either: A first-time homebuyer, defined as borrower(s)/non-borrowing spouse having an ownership interest in a principal residence within the last 3 years, or a non-first time homebuyer who is a veteran (as evidenced by COE or DD214 certificate showing honorable discharge) or purchasing a new primary residence within a targeted area.

2. Additional requirements apply, contact an approved IHDA Mortgage lender for more information.

3. In connection with the IHDA Down Payment Assistance programs, IHDA makes no promises, representations, or warranties to any party, including any borrower, about the actual benefit an IHDA loan might provide in specific situations. Each borrower's situation is different, and potential borrowers should seek the advice of a financial advisor, attorney, or housing counselor before entering into any loan.

